

Assess Risks



Purpose or Need

To understand the undesirable consequences of internal and external forces on the enterprise during a transition to, or in the future state, and to recommend a course of action.



Value

Identifying and understanding risks enables recommending the best strategy to treat them.



Solution

Gained understanding of the risks and the mitigation strategies to prevent those risks, reduce the impact of the risk, or reduce the likelihood of the risk occurring.



Techniques

Frequently used techniques:

- [Brainstorming](#)
- [Decision Analysis](#)
- [Financial Analysis](#)
- [Risk Analysis and Management](#)
- [Root Cause Analysis](#)

Refer to the [BABOK Guide v3](#) for the complete list of techniques.



Stakeholder

Typically involves sponsors, subject matter experts, operational support, regulators, testers, and any additional stakeholders identified.



Description of Change

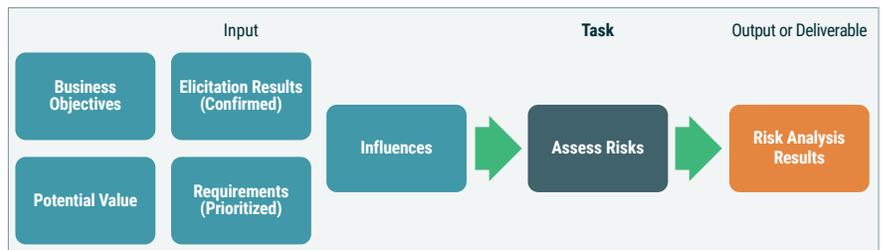
Assess Risks ensures understanding of the uncertainties around the change, considers the effect those uncertainties may have on the ability to deliver value through a change, and recommends actions to address risks where appropriate.

Reference (Guidelines and Tools)

The following resources, if they exist, can be used to transform the inputs into the outputs:

- Business Analysis Approach;
- Business Policies;
- Change Strategy;
- Current State Description;
- Future State Description;
- Identified Risks;
- Stakeholder Engagement Approach.

Task Inputs and Outputs



Consider...

Reducing the negative impact of risks is important for different types of initiatives.

Example: Consider a business data analytics initiative where the team has identified potential recommendations. Assessing the risks of each one allows the team to select an option they can confidently recommend.

See [Guide to Business Data Analytics – 2.5 Use Results to Influence Business Decision-Making](#)

Certifications: CCBA, CBAP – Refer to the [BABOK® Guide](#) for study purposes

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